

**SUBMISSION OF A TAKEOVER BID TO THE SHAREHOLDERS OF
AMATHUS PUBLIC LIMITED
FROM
THE GROUP OF PLATON, ANTIGONE, JOANNA AND TEREZA LANITIS,
THE GROUP OF COSTAS, EVAGORAS AND IASON LANITIS, MR. MARIOS
LANITIS, MRS. ISABELLA ELIADES AND THE COMPANIES LANITIS E.C.
HOLDINGS LIMITED AND UNITY MANAGERS (CYPRUS) LIMITED**

The group of Platon, Antigone, Joanna and Tereza Lanitis, the group of Costas, Evagoras and Iason Lanitis, Mr. Marios Lanitis, Mrs. Isabella Eliades and the companies Lanitis E.C. Holdings Limited and Unity Managers (Cyprus) Limited (the "Offerors") inform the investing public of their firm decision for submission of a voluntary total takeover bid ("Takeover Bid") to the shareholders of Amathus Public Limited ("Amathus", "Offeree Company") for the acquisition of up to 100% of the issued share capital of Amathus, whose shares are listed on the Cyprus Stock Exchange ("CSE"), pursuant to the relevant requirements of the Takeover Bids Law of 2007, L.41(I)/2007 as amended (the "Law"). The consideration offered for the acquisition of the shares of Amathus is €0,20 per share, paid in cash, to all the shareholders who will accept the Takeover Bid.

On the date of this announcement, the total issued share capital of Amathus consists of 124.700.096 ordinary shares of nominal value €0,10 each (the "Shares"). The Offerors directly hold 106.580.351 Shares representing 85,469% of the total issued share capital of Amathus. The percentage held by the Offerors and the persons who as per the Law are acting in concert with the Offerors, amounts to 106.785.246 Shares representing 85,634% of the total issued share capital of Amathus.

The Offerors have proceeded with all necessary arrangements with a banking institution in Cyprus for the payment of the proposed consideration to the shareholders of Amathus who will accept the Takeover Bid.

The Takeover Bid is subject to the condition that the required approvals are obtained by the Cyprus Securities and Exchange Commission ("CySEC") as provided by the Law.

The Takeover Bid is regarded successful pursuant to Article 10(1) of the Law as the Offerors hold more than 50% of the voting rights of the Offeree Company.

Further information on the Takeover Bid will be included in the Takeover Bid Document, which will be prepared pursuant to the provisions of the Law and the relevant directives of CySEC in relation to the content of the Takeover Bid Document.

The Cyprus Investment and Securities Corporation Limited ("CISCO") is acting as financial advisor to the Offerors in connection with the Takeover Bid. Additionally, CISCO is also acting as the Underwriter Operator pursuant to the provisions of RAA 96/2008 of CSE as amended.

This announcement is made pursuant to Article 6 of the Takeover Bids Law of 2007 as amended and the Directive DI41-2007-01 of 2012 of CySEC.

This announcement is sent to CySEC, the CSE and the Board of Directors of the Offeree Company.

Nicosia

3 November 2021