

**SUBMISSION OF APPLICATION TO THE CYPRUS SECURITIES AND
EXCHANGE COMMISSION FOR THE EXERCISE OF THE SQUEEZE OUT RIGHT
IN ORDER TO ACQUIRE THE REMAINING SHARES OF
AMATHUS PUBLIC LIMITED**

Further to the announcement published on 14 February 2022 in relation to the completion of the Takeover Bid to the shareholders of Amathus Public Limited ("Amathus"), the group of Platon, Antigone, Joanna and Tereza Lanitis, the group of Costas, Evagoras and Jason Lanitis, Mr. Marios Lanitis, Mrs. Isabella Eliades and the companies Lanitis E.C. Holdings Limited and Unity Managers (Cyprus) Limited (the "Offerors") announce that the participation of the Offerors in the issued share capital of Amathus is 92,207%.

Pursuant to the Takeover Bid terms, in case the Offerors acquire at least 90% of the issued share capital of Amathus, the Offerors intend to exercise the Squeeze Out right provided by Article 36 of the Takeover Bids Law, L.41(I)/ 2007 as amended (the "Law") in order to acquire 100% of the shares of Amathus at the price of €0,20 per share. This right may be exercised within three months from the completion of the Takeover Bid acceptance period.

The Offerors inform the investing public, in accordance with the provisions of the Law, that on 16 February 2022 the Offerors submitted an application to the Cyprus Securities and Exchange Commission for the exercise of the Squeeze Out right provided by the Law.

Nicosia
17 February 2022