

**APPROVAL BY THE CYPRUS SECURITIES AND EXCHANGE COMMISSION OF  
THE APPLICATION FOR THE EXERCISE OF THE SQUEEZE OUT RIGHT IN  
ORDER TO ACQUIRE THE REMAINING SHARES OF  
AMATHUS PUBLIC LIMITED**

Further to the announcement of the group of Platon, Antigone, Joanna and Tereza Lanitis, the group of Costas, Evagoras and Iason Lanitis, Mr. Marios Lanitis, Mrs. Isabella Eliades and the companies Lanitis E.C. Holdings Limited and Unity Managers (Cyprus) Limited (the "Offerors") on 17 February 2022 in relation to the submission of an application to the Cyprus Securities and Exchange Commission (the "Commission") for the exercise of the Squeeze Out right for the acquisition of 100% of the shares of Amathus Public Limited (the "Offeree Company", "Amathus"), the Offerors inform the investing public that on 21 February 2022 the Commission approved the Offerors' application for the exercise of the Squeeze Out right, pursuant to article 36(5) of the Takeover Bids Law, L.41(I)/ 2007 as amended (the "Law").

The Offerors directly hold 114.981.827 shares representing 92,207% of the total issued share capital of Amathus. The exercise of the Squeeze Out right relates to the remaining 9.718.269 shares of Amathus (7,793%).

The consideration to be offered to the shareholders of Amathus via the Squeeze Out procedure is €0,20 per share paid in cash, which is equivalent to the consideration offered during the Takeover Bid procedure.

Pursuant to article 36(5) of the Law, the Offerors will notify in writing the shareholders of the Offeree Company which will be affected, will pay the said shareholders immediately the total amount of the consideration offered and will take all necessary actions to transfer the shares of the Offeree Company to their names.

Nicosia  
25 February 2022