

COMPLETION OF SQUEEZE OUT PROCEDURE FOR THE ACQUISITION OF THE REMAINING SHARES OF AMATHUS PUBLIC LIMITED

Further to the announcement of the group of Platon, Antigone, Joanna and Tereza Lanitis, the group of Costas, Evagoras and Iason Lanitis, Mr. Marios Lanitis, Mrs. Isabella Eliades and the companies Lanitis E.C. Holdings Limited and Unity Managers (Cyprus) Limited (the "Offerors") on 25 February 2022 in relation to the approval by the Cyprus Securities and Exchange Commission of the Offerors' application for the exercise of the Squeeze Out right for the acquisition of 100% of the shares of Amathus Public Limited ("Amathus"), the Offerors announce the completion of the Squeeze Out procedure.

The consideration offered during the exercise of the Squeeze Out for the acquisition of the shares of Amathus not held by the Offerors is equivalent to the consideration offered during the Takeover Bid procedure, that is €0,20 per Amathus share paid in cash.

The total consideration to the beneficiary shareholders of Amathus was paid on 31 March 2022, and relevant letters providing information for the Squeeze Out were posted to those shareholders. The consideration was paid either with the posting of cheques sent to the address of the beneficiaries as registered in the Central Securities Depository/Registry of the Cyprus Stock Exchange ("CSE") or with the transfer of the consideration to the bank account of the Operators as per the instructions of the beneficiaries, or with the transfer of the consideration to a dedicated bank account at the CSE, for the pledged and frozen shares.

The CSE has been informed in relation to the payment of the consideration to the beneficiary shareholders of Amathus and has transferred the remaining 9.718.269 shares, that is 7,793% of the issued share capital of Amathus on the name of the Offerors, pursuant to article 36 of the Takeover Bids Law, L.41(I)/2007 as amended (the "Law") and to the provisions of the CSE Regulatory Administrative Act 96/2008 as amended ("Regulatory Act") which governs, among others, the Squeeze Out procedure.

This announcement is made pursuant to article 36(6) of the Law and to the provisions of the Regulatory Act.

The Cyprus Investment and Securities Corporation Limited ("CISCO") has acted as financial advisor to the Offerors in connection with the Takeover Bid. Additionally, CISCO has also acted as the Underwriter Operator pursuant to the provisions of the Regulatory Act.

Nicosia
31 March 2022