

LANITIS GROUP

LEADERS THROUGHOUT TIME, BASED ON THEIR VISION AND VALUES

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hen there is vision, diligence, reliability and optimism, every goal is possible and achievable. Practical proof of this is the historical development of the Lanitis Group, which has played a leading role in every historical phase of the development of the Cypriot economy, and remains strictly committed to the legacy of its founders, who laid the solid foundations for the creation of a large and successful organisation.

The historical path and evolution of the Group has always been interrelated with business insight and entrepreneurship, as well as the anthropocentric approach embodied in its DNA. Characteristics that allowed it to have a decisive presence and role in all phases of Cyprus'

economy and society. The beginning was made at the end of the 19th century when Panagis Sykas, from the village of Lania took the decision to move his commercial operations to the city of Limassol. In this way, Sykas, who later changed his name to Lanitis in honour of his origin, laid the foundations for future development, successfully conducted by the next generations of the Lanitis family, which continues smoothly and dynamically to this day. The Group is currently under the leadership of the 4th generation of the family, which is gradually handing over the reins to the 5th generation, thereby showing and confirming the organisation's future perspective. Throughout this long journey, quality, integrity, reliability and social contribution were – and continue to be – fundamental values that were passed down from



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generation to generation to shape the Lanitis Group vision and strategy. The Group, though founded towards the end of the 19th century, remains one of the most important business organisations in Cyprus. Based on its values, it has always played a pioneering role in all the business sectors in which it operates, actively participating in both the country's economy and society.

Lanitis E.C. Holdings

Lanitis E.C. Holdings is an investment company and acts as the Holding Company of the Group. It has a diversified portfolio of investments through subsidiaries and associated companies. Its main role includes the planning of the group's investment strategy, the formulation of the procedures and the coordination of activities of the companies of the Group, especially in the areas



of strategy, finance, communications and human resources.

The Group's subsidiaries and associated companies are active in various business sectors such as construction (Cybarco Contracting), land and real estate development (Cybarco Development), golf and marina developments (Lanitis Golf Public Co, Limassol Marina), tourism, travel and hotel industry (Amathus Public, Amathus Corporation, Amathus Aegeas), entertainment and F&B (Lanitis Entertainment, Carob Mill Restaurants, Fasouri Watermania Waterpark), trade and imports of raw materials (Lanitis Electrics, Lanitis Aristophanous, Lanitis Gas), Renewable Energy Sources (Lanitis Energy, Conercon)



The Evagoras & Kathleen Lanitis Foundation

The Group is also well known for its humanitarian and social contribution over the decades, mainly in the fields of culture, education, and health. The non-profit organisation was founded in memory of Evagoras and Kathleen Lanitis in 2001, with the aim of continuing their social contribution. The Foundation organises and supports cultural and educational events, which promote human achievements. It is the institution through which the Corporate Social Responsibility of the companies of the Lanitis Group is expressed.

The wide range of successful business activity is the result of the numerous business directions that the Lanitis Group follows all these years. The Group, which is constantly evolving, expanding and strengthening, is a tangible proof of Cyprus' prospects to create and its ability to grow and evolve successfully, focusing on the quality of people, whose innate entrepreneurship, ethical principles and values are the right ingredients for success and progress.

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