

**APPROVAL OF THE TAKEOVER BID DOCUMENT IN RELATION TO THE
TAKEOVER BID BY THE GROUP OF PLATON, ANTIGONE, JOANNA AND
TEREZA LANITIS, THE GROUP OF COSTAS, EVAGORAS AND IASON
LANITIS, MR. MARIOS LANITIS, MRS. ISABELLA ELIADES AND THE
COMPANIES LANITIS E.C. HOLDINGS LIMITED AND UNITY MANAGERS
(CYPRUS) LIMITED
TO THE SHAREHOLDERS OF AMATHUS PUBLIC LIMITED**

Pursuant to the announcement of the group of Platon, Antigone, Joanna and Tereza Lanitis, the group of Costas, Evagoras and Iason Lanitis, Mr. Marios Lanitis, Mrs. Isabella Eliades and the companies Lanitis E.C. Holdings Limited and Unity Managers (Cyprus) Limited (the "Offerors") on 3 November 2021 in relation to their firm decision for submission of a voluntary total takeover bid ("Takeover Bid") to the shareholders of Amathus Public Limited ("Amathus", "Offeree Company") for the acquisition of up to 100% of the issued share capital of Amathus and pursuant to Article 22(1)(a)(i) of the Takeover Bids Law, L.41(I)/ 2007 as amended, the Offerors would like to inform the investing public that on 13 December 2021, the Cyprus Securities and Exchange Commission (the "CySEC") approved the publication of the Takeover Bid Document for the acquisition of up to 100% of the issued share capital of Amathus, whose shares are listed on the Cyprus Stock Exchange ("CSE").

Pursuant to the Takeover Bid Document, the consideration offered to the shareholders of Amathus who will accept the Takeover Bid is €0,20 per share paid in cash. The consideration price of €0,20 per share is at a premium of 51,515% over the closing share price on the day prior to the announcement of the firm decision for submission of the Takeover Bid and at a discount of 50,972% compared to the net asset value per share based on the unaudited interim condensed consolidated financial statements for the six-months ended 30 June 2021, which amounted to €0,408.

The Period of Acceptance of the Takeover Bid for the shareholders of Amathus commences on 21 December 2021 and ends on 25 January 2022, at 13:30.

The Takeover Bid Document contains complete information about the Takeover Bid, the consideration offered and a detailed description of the Takeover Bid acceptance procedure. The Takeover Bid Document, the Acceptance and Transfer Form, the Withdrawal Form and the Investor Order Form will be posted to all the shareholders of Amathus.

The Takeover Bid Document, as approved by CySEC, will be available free of charge in electronic form from 21 December 2021 at:

- the website of the CSE (www.cse.com.cy)
- the website of the Advisor to the Takeover Bid, The Cyprus Investment and Securities Corporation Limited (CISCO) (www.cisco-online.com.cy)

Interested parties may also, from 21 December 2021, receive free of charge a copy of the Takeover Bid document from the offices of the Advisor to the Takeover Bid, CISCO, at the address 1 Agiou Prokopiou and Posidonos Street, Engomi, 2406, Nicosia, Cyprus, tel. 22121700.

Nicosia
14 December 2021