



# Leaders throughout time based on their vision and values

**W**hen there is vision, diligence, reliability and optimism, every goal is possible and achievable. A practical proof of that is the historical development of the Lanitis Group, which has played a leading role in every historical phase of the development of the Cypriot economy, strictly committed to the legacy of its founders, who laid the solid foundations for the creation of a large and successful organization.

The well-known historical path and evolution of the Group has always been interrelated with business insight and entrepreneurship, as well as the anthropocentric approach embodied in its DNA, characteristics that allowed it to have a decisive presence and role in all phases of the economy and the society of Cyprus.

The beginning was made at the end of

the 19th century, when Panagis Sykas from the village of Lania in Limassol, took the decision to move his commercial operations to the City of Limassol. It was then that the later renamed Lanitis, due to his origin, laid the foundation for a successful future development by the next generations of the Lanitis family, which continues smoothly and dynamically to this day. **The Group is currently under the leadership of the 4th generation of the Lanitis family, which is gradually passing the reins to the 5th generation, showing, and confirming the future perspective of the organisation.**

Throughout this long journey, quality, integrity, reliability, and social contribution, were and continue to be, the fundamental values that were passed down from generation to generation to shape with vision and strategy the Lanitis Group.

The vision of the Group is to make a positive contribution throughout time to the economy and the society of the country, based on development, innovation, and quality, aiming to ensure a dynamic future perspective. This vision has been shared and followed by five generations within the Group, while continuously moving forward and growing through contemporary business methods and practices.

The Group holds investments through a number of subsidiaries and associated companies that are active in various business sectors such as construction (**Cybarco Contracting**), land and real estate development (**Cybarco Development**), golf and marina developments (**Lanitis Golf Public Co, Limassol Greens, Limassol Marina**), tourism, travel and hotel industry (**Amathus Ltd, Amathus Corporation**,



**Amathus Aegeas**), entertainment and F&B (**Lanitis Entertainment, Amathus Leisure, Carob Mill Restaurants, Fasouri Watermania Waterpark, Gloria Jean's**), trade and imports of raw materials (**Lanitis Electrics, Lanitis Aristophanous, Lanitis Gas**), Renewable Energy Sources (**Lanitis Energy, Conercon Energy Solutions**)

**Lanitis E.C. Holdings**, the holding company of the Group, holds the responsibility of the planning of the Group's investment strategy and development, the formation of internal procedures, and the coordination of the activities of its various companies, especially in the areas of strategy, finance, communication, and human resources. Through the long history of the Group



and taking advantage of the experience and know-how of its companies, Lanitis E.C. Holdings has developed close relationships of trust with investors, partners, financial institutions, and investment funds. Following the evolution of the global economy, as well as the development needs of the Cypriot market, Lanitis E.C. Holdings gradually includes new investment sectors in its portfolio, such as energy (with an emphasis on renewable sources), technology, start-up companies, and infrastructure in health and education.

The Group is also known for its humanitarian and social contribution to the society, especially in the areas of culture, education, and health. **In 2001 the Evagoras & Kathleen Lanitis**

**Foundation** was established as a non-profit organisation and acts as the "vehicle" for the CSR (Corporate Social Responsibility) activities of all the subsidiary companies of the Group.

The wide range of successful business activity of the Group is the result of the numerous business directions that the Lanitis Group successfully follows. The Group is constantly evolving, expanding, and strengthening, being a tangible proof of the prospect of Cyprus to create and its ability to grow and evolve successfully, focusing on the quality of people and their innate entrepreneurship, who with their ethical principles and values are the right ingredients for success and progress. 



#### CONTACT DETAILS

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