



Lanitisnewsletter

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The period of recommencement of operations of all companies after the general lockdown due to Covid-19 pandemic, brought Cyprus' entire business world faced with a new business environment, with unprecedented economic conditions, based on regulations and rules that prioritize the protection of health for employees, customers and associates, leaving the importance of the economic performance on a lower level.

The economic conditions under which businesses all around the globe are obliged to operate, are unprecedented and extremely difficult, since due to the prolonged existence of the pandemic, the uncertainty about the future and the impossibility of proper forecasting and planning prevail.

Nevertheless, as you can see in the content of the new issue of the Lanitis Newsletter, the staff of the Lanitis Group companies adapts to the new working conditions and strives, as always, for the best. Operations have resumed dynamically in most companies, the efforts to adjust to the new working conditions are continuous, the application of new technologies in the various operating procedures have been intensified and the supply of new pioneering products and services continues.

If someone wonders whether we will achieve our targets and what will be the result of all these efforts, the answer can be based on the long-time experience and skills of all the staff of the Lanitis Group companies, the established winner's corporate culture of the Group and its past history and ability to adapt quickly to any new economic conditions imposed.

In a recent financial magazine interview, the Vice Chairman of the Lanitis Group, Mr. Marios E. Lanitis, answering a question about how the Lanitis Group manages to grow, develop and evolve over time, stated that: "For a business organization as big as the Lanitis Group, which possesses a history of more than 120 years, I consider that the ability to grow in both positive and negative economic conditions, always setting long-term goals, is in its DNA. Evolution is in the organisation's nature and it is not just a matter of history but rather the hard work by all involved in a Group that has always striven to be ahead of its time".

Antonis Papas
Marketing & Communications Manager

One more significant infrastructure project completed by Cybarco Contracting

The first phase of a major redesign and reconstruction project of the downtown center of Nicosia, was completed by Cybarco Contracting and delivered to the public on the 31st of last May. The reconstruction project included the main commercial roads of Nicosia, that is Makarios Av. – Stasikratous Str.– and Evagorou Av.

With the completion of this important project, the functionality, and the aesthetics of the entire urban environment of the specific area have been upgraded with new paving, new outdoor, public facilities, and road lighting. In addition, the creation of wide and one single layer sidewalks, facilitates easier accessibility of pedestrians and disabled persons and maximizes the pedestrians' traffic in the area.

A large number of trees were planted in the pedestrian area, based on the principles of bioclimatic planning, thus enhancing the shading and increasing the time that pedestrian visitors can move around comfortably.

At the same time, all area utilities have been upgraded and improved.



Trilogy by Cybarco powers through its restart

When construction sites were forced to close in the March 2020 Government lockdown, Trilogy Limassol Seafront's works were already well advanced and on schedule. The two front tower cores had made their appearance above ground level and piling of the North Tower had been completed. Working behind the scenes from home, to establish a positive and safe strategy for the comeback, Cybarco's goal was clear: restart at full speed with no compromise to the high quality standards, which have been setting the company apart for over 75 years.

Resuming construction works at Trilogy on the 4th of May 2020, with strict measures in place on site for the health and safety of employees (in excess of 200 people), the team continues to power through the recent challenges with resilience and dedication. Today, the concrete slab of the fourth floor of the West Tower and the second floor of the East Tower have been completed. The cores of the two front towers have surpassed the 9th floor. Work on the commercial units has also progressed to a large extent, while the first phase of the underground parking lot has been completed.

With financing secured, Trilogy Limassol Seafront offers the ultimate investment in a prime location and at great value. Another destination development by Cybarco, it is also the only place to live, work and play in Cyprus. You can now follow Trilogy's construction progress live on the project's website: trilogylimassol.com/construction-live



Completion and delivery of two additional photovoltaic parks



Two additional photovoltaic parks, with a total capacity of 2.5MW were completed and connected to the EAC national network, from L&T Sun Power Ltd. The two parks are part of a larger development program of photovoltaic parks of the company, aiming at producing energy from Renewable Energy Sources with a total capacity of 10MW.

L&T Sun Power Ltd, in which Lanitis Energy – a subsidiary of Lanitis Group – is a major shareholder, combines the joint efforts and the common goal of the investors and company's shareholders, for the continuous supply and the enrichment of the energy production balance in Cyprus from environmentally friendly sources. This privately funded investment is substantially helping Cyprus meet its EU obligations and the overall goal for greener energy.

The two parks that were recently connected, one in Dali of 1.5MW and one in Geri of 1MW, come to contribute significantly to the further production and supply of energy in Cyprus from Renewable Energy Sources. The delivery of the two parks will be followed in a short time by the completion of 3 additional parks that will increase the total supply of energy to 10MW.

More specifically, for the installation of the two parks, 6,228 photovoltaic panels and 40 voltage converters were placed in an area of 46,900 square meters. The two photovoltaic systems have the capacity to produce and supply about 650 home residences with clean energy. They will also assist in the conservation of 3,000 tons of CO2 emissions per year, which would require 85,000 trees to absorb them from the environment.

Lanitis E.C. Holdings joins the social media world

Lanitis E.C. Holdings joins the social media digital world, creating its own Facebook and LinkedIn pages, thus opening an additional channel of communication with the employees, clients, and associates of the Group, and the community in general.

So, let's connect...

"Like" and "follow" Lanitis E.C. Holdings on Facebook (https://bit.ly/Lanitis_Group_FB), and on LinkedIn (https://bit.ly/Lanitis_Group_LinkedIN), and stay informed and updated on "real time", about the latest news from the companies of the Lanitis Group.



Participation of Carob Mill Restaurants in an international award competition



Carob Mill Restaurants is very proud and honoured that their restaurants Artima and Karatello, have been included among the top restaurants in the world, participating in the international competition "World Luxury Restaurants Awards".

This particular international award competition is being organized for the fifth consecutive year and features top luxury restaurants from around the world from more than 90 countries. The winners of the awards are chosen through F&B experts who decide about the entries and through an international online voting campaign.

You can support our restaurant nominees, by following the guidelines posted on the website: www.carobmill-restaurants.co (News & Media)

Fasouri Watermania Waterpark among the top waterparks in the world



Fasouri Watermania Waterpark, member of the Lanitis Group, was awarded with Tripadvisor's Travelers' Choice Award 2020, which ranks it among the top 25 waterparks in the world.

Tripadvisor is the largest travel and tourism search engine and website in the world and its ratings and awards are the result of year-round polls by travellers and tourists from around the world.

The Evagoras & Kathleen Lanitis Foundation supports the organisation of cultural events

This year's Limassol International Documentary Festival was organized by the end of September, at Ceronia Hall located at the Lanitis Carob Mill Complex. This year's event marked the 15th consecutive year that the festival took place. The Evagoras & Kathleen Lanitis Foundation was among the supporters of the Festival, which is funded by the Ministry of Education, Culture, Sports and Youth.

The Festival, through the screening of documentaries, highlighted unexplored aspects of human daily life and its environment, through a journey into the cinema of "reality". During this year's event award-winning documentaries were featured, such as the Oscar nominees for Best Documentary 2020, "Honeyland" and "For Sama". The Evagoras & Kathleen Lanitis Foundation continues its social contribution through a set of Corporate Social Responsibility actions – like the support to the organisation of public cultural events –, on behalf of all the Lanitis Group companies.



“One photo, One story”



Business innovation has always been one of the characteristics of the Lanitis Group companies and one of the factors of their timeless success. Pioneering products and services have always been included in the product and services portfolio of the companies of the Group. The photo on the left shows a 1959 Amathus promotional leaflet, informing about the commencement of a 24-hour service at the Nicosia Airport. A pioneering service for that period when the conditions and working hours were completely different from what we know today.



Carob Mill Restaurants' nominations for the Cyprus Eating Awards 2020

Cyprus' largest gastronomic event, the "Cyprus Eating Awards" organized by "Check In Cyprus" magazine, celebrates this year, its 16th year of existence and is preparing for yet another year, to reward the top restaurants of the island.

"Check In Cyprus" announced the nominees for the Eating Awards 2020 and three Carob Mill Restaurants, Artima, Draught and Karatello are again aspiring for the honorary award this year, each in its relevant category.

Support our favourite restaurants by voting for them via SMS or telephone or online, following the guidelines posted on the website: www.carobmill-restaurants.com (News & Media).



In the Service of the Cyprus' Society

Last month, the monthly financial magazine «Insider», published by the newspaper "Phileleftheros", presented a special tribute to the Cypriot companies with the most significant social contribution. The Lanitis Group was included in the tribute, through the Evagoras & Kathleen Lanitis Foundation.

Entitled "In the Service of the Cyprus' Society", the editors of the magazine presented an article about the work of the Foundation, stating the following: "The Lanitis Group has always been an organization with special social sensitivities, always combining business and economic development with the contribution to the society. Today, the Foundation is the "vehicle" through which the Lanitis Group and its subsidiaries support and contribute to the society through a specific plan of Corporate Social Responsibility activities. The Foundation's CSR action plan extends to the fields of health, education and culture."

